



Extraordinary Together

July 16, 2024

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code Equity: 505537

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051
NSE Symbol: ZEEL EQ

Subject: Outcome of the Board Meeting held on July 16, 2024

Dear Sir/Madam,

Further to the intimations dated June 6, 2024, July 11, 2024 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform that the Board of Directors of the Company at its meeting held today has, inter-alia, considered and approved the followings:

1. raising funds by issuance of 5% coupon, unsecured, unlisted, foreign currency convertible bonds up to USD 239,000,000 maturing in 10 years ("FCCBs") on a private placement basis to Resonance Opportunities Fund, St. John's Wood Fund Limited and Ebisu Global Opportunities Fund ('Proposed Investors') on such terms and conditions as may be mutually decided between the Company and the Proposed Investors;
2. the opening of the issuance of FCCBs today, i.e., July 16, 2024; and
3. the conversion price of Rs. 160.20/- per equity share (including equity premium of Rs. 159.20) ("**Conversion Price**").

We further wish to inform you that the 'Relevant Date' for the purpose of issuance of the FCCBs, in terms of Clause 5(4)(ca) of Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depository Receipt Mechanism) Scheme 1993 ("**FCCB Scheme**"), is July 16, 2024, and accordingly the "floor price" in respect of the aforesaid issuance of FCCBs has been determined, based on the pricing formula as prescribed under Clause 5(4)(ca) of the FCCB Scheme. The floor price is 152.45 per equity share.

The Board Meeting commenced at 4.30 p.m. and concluded at 9.55 p.m.

The details required to be disclosed as per Regulation 30 of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure - A**.

We request you to take the same on your record.

Thanking you,

Yours faithfully,
For Zee Entertainment Enterprises Limited

Ashish Agarwal
Company Secretary
FCS6669

Encl: As above



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Annexure - A

Sr. No.	Particulars	Details
a)	Type of securities proposed to be issued	FCCBs
b)	Type of issuance	International offering on a private placement basis.
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	FCCBs up to USD 239,000,000 in ten series.
d)	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
e)	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
f)	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	
i.	name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening - closing status) / proposed to be listed;	FCCBs will not be listed on any of the stock exchanges (whether in India or abroad)
ii.	proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs;	In case of conversion of all FCCBs, the proposed number of equity shares on fully diluted basis shall be 124,670,576 of Re. 1 each of the Company at the conversion price of 160.20 per equity share. USD 1 = Rs. 83.5658
iii.	a) proposed date of allotment; b) tenure, date of maturity; and c) coupon offered, if any of FCCB's;	a) As may be mutually decided between the Company and the Proposed Investors. b) FCCBs maturing in 10 years c) 5% coupon p.a.
iv.	issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate);	Issuance of FCCBs up to USD 239,000,000. After considering conversion rate of USD 1 = Rs. 83.5658, it would amount to Rs. 19,97,22,26,200.
v.	change in terms of FCCBs, if any;	Not Applicable
vi.	details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);	Nil
g)	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
h)	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable